



தமிழ்நாடு தமில்நாடு TAMILNADU

27.9.2021

Sourashtra college
Medurai

CG 749631

CG 749631

தி.ஆர்.புழிநாத், சி.எம்.சு.

ஆர்.ஓ.சி. நெர் 9125/B1/2005
முத்திலாத்தரை விநியோகஸ்தரர்
சி. சுவாமி சாமி, மதுரை-625007



MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding is entered between **SOURASHTRA COLLEGE (AUTONOMOUS)**, having its office Villachery Main Road, Pasumalai (Post), Madurai-625004 hereinafter referred to as the 'Institution 1'.

AND

JB HYDRAULICS, having its office Shed No:5, SIDCO Industrial estate, K.Pudur, MADURAI-625007 hereinafter referred to as the 'Institution 2'.

Whereas the 'Institution 1' engages in offering various Under Graduate, Post Graduate and Research Programmes under Madurai Kamaraj University.

Whereas the 'Institution 2' engages in manufacturing hydraulic presses and other rubber processing machines.

PURPOSE OF MOU

In particular, this MOU is intended to

1. Enhance entrepreneurial mindsets among the student's community of Sourashtra College
2. Organize various workshops on Entrepreneurship Development
3. Conduct practical trainings on Entrepreneurship Development
4. Conduct training programmes on Accounts Maintenance
5. Conduct training programmes on Production Management
6. Conduct training programmes on Logistics and Skill matrix of labours
5. Generate self-employment opportunities
6. Assist the students in establishing various start-ups
7. Arrange the placement of trained students.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure

additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

2.4 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.5 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

2.6 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

2.7 Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for the students.

2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

2.9 There is no financial commitment on the part of the Sourashtra

college, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

4 This is non-exclusive agreement and is valid for a period of five years from the date of signing and may be extended further on mutual consent. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligation.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party.

Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

AGREED:

For SOURASHTRA COLLEGE

For JB HYDRAAULICS

[Handwritten Signature]

PRINCIPAL (14)

Date: 28.10.2021



[Handwritten Signature]
P. S. Ramiah
Proprietor

PROPRIETOR

SOURASHTRA COLLEGE	JB HYDRAAULICS
Villachery Main Road, Pasumalai (Post), Madurai-625004	Shed No:5, SIDCO Industrial estate, K.Pudur, MADURAI-625007
9486506566	9894687676

Witness 1:

[Handwritten Signature]

S.R.V. RAVINDRAN

DIRECTOR OF PHYSICAL EDUCATION
(ASSO. PROF)

SOURASHTRA COLLEGE

MADURAI.

Witness 2:

[Handwritten Signature]

D.R. DMPRAKASH

S/O. D.N. RAJAGOPAL

5, SIDCO. INDUS-ESTATE

K-PUDUR,

MADURAI - 7